

Sig. of Subdt.....

KT-XII-1901
Economics (Part – II)
Fresh/Reappear

Roll No.....

Fig. No.....

Fig. No.....

Marks: 100

Time allowed: 3 Hrs

Economics (Part – II)
Fresh / Reappear

Note: There are three sections of the paper, A, B & C. Attempt Section – A on the same paper and return it to the Superintendent within the given time. Mobile phone etc. are not allowed in the examination hall.

Time: 20 Mins

Section "A"

Marks: 20

Q.1 Write the correct option i.e. A, B, C or D in the empty box provided opposite to each part. No marks will be awarded for cutting, erasing or over writing.

- i. Problems of National Income are related to Economics.
A. Micro B. Macro C. Deductive D. Inductive
- ii. National Income is the sum of
A. All taxes of Federal Government C. Aggregate annual income of Federal Government
B. Wealth of a country D. Value of all goods and services produced during a year
- iii. What is deducted from GNP to get NNP?
A. Direct Tax B. Depreciation Allowance C. Indirect tax D. Subsidies
- iv. The money whose face and real value are the same is called
A. Paper Money B. Near Money C. Standard Money D. Token Money
- v. Cheque in Bank are the of account Holder's
A. Assets B. Orders C. Accounts D. Promissory
- vi. Profit loss Sharing deposits were initiated in Pakistan in
A. 1980 B. 1985 C. 1973 D. 1979
- vii. The arrangement and management of Govt income and expenditure is called
A. Private Finance B. Provincial Finance C. Public Finance D. Economic Finance
- viii. Which principle in the following shows the ability of pay concept?
A. Cannon of certainty B. Cannon of equality C. Cannon of simplicity D. Cannon of Elasticity
- ix. Which of the following is not an indirect tax?
A. Income tax B. Excise duty C. Sales tax D. Custom duty
- x. Final burden of indirect tax fall on
A. Producers B. Wholesalers C. Shopkeepers D. Consumers
- xi. International trade took place due to what?
A. Specialization B. Profit C. Goods and Services D. Cooperation
- xii. What is the name of world trade organization?
A. IMF B. GATT C. World Bank D. WTO
- xiii. According to IMF balance of payment of a country is divided into parts
A. 2 B. 4 C. 6 D. Not divided
- xiv. area covered with forest in Pakistan.
A. 3.5% B. 10% C. 15% D. 20%
- xv. Bank was established for the development of small and medium scale industries.
A. SMEDA B. SME C. MCB D. HBL
- xvi. Per capita income means
A. Per labor income B. Per family income C. Per person income D. per firm income
- xvii. From Economic Development we mean.....
A. Increase in N.I B. Increase in Agri-Income C. Increase in Employment D. Increase in real GDP and living standard
- xviii. The Economy of Pakistan is
A. Developed B. Developing C. Strong D. None of these
- xix. The period of Colombo plan was
A. 6 years B. 7 years C. 10 years D. 12 years
- xx. The highest expenditure of the federal Govt is on
A. Debt serving B. Administration C. Social Services D. Defence

- Q.2 Attempt any TEN parts. (10 parts carry equal marks.)
- Write a note on Evolution of money.
 - Differentiate between order cheque and bearer cheque?
 - Differentiate between demand deposits and saving deposits.
 - What is public finance?
 - What is meant by International Trade?
 - Write down three lines about the importance of Agriculture in Pakistan.
 - Give four suggestions for the industrial development.
 - Define Economic Development.
 - What is meant by unemployment?
 - What is meant by Formation of capital market?
 - Write down sources of Revenues of the Federal Govt; of Pakistan.
 - What are the major imports of Pakistan.
 - What is meant by USHAR "مختر"?

Section "C"

Marks: 30

Note: Attempt any THREE questions. All questions carry equal marks.

- Q.3 Define National Income. How it can be measured?
- Q.4 What is meant by Central Bank? Write the Functions of Central Bank.
- Q.5 Explain classical theory of International Trade.
- Q.6 What are the problems of Agriculture Sector and its solution in Pakistan?

نمبر: 50

وقت: 2 گھنٹہ 40 منٹ

حصہ دوم

- سوال 2۔ مندرجہ ذیل میں سے کوئی سے دس اجزاء کے مختصر جوابات تحریر کریں۔ تمام اجزاء کے نمبر مساوی ہیں۔
- زرکار نظام پر نوٹ لکھیں۔
 - حکمی چیک اور حامل چیک میں فرق بیان کریں؟
 - طلبی لمانوں اور بچت لمانوں میں کیا فرق ہے؟
 - سرکاری مالیات سے کیا مراد ہے؟
 - بین الاقوامی تجارت سے کیا مراد ہے؟
 - پاکستان میں زراعت کی اہمیت پر تین لکھیریں لکھیں۔
 - صنعتی ترقی کے فروغ کے لیے چار تجاویز دیجئے۔
 - معاشی ترقی کی تعریف کیجئے۔
 - بے روزگاری سے کیا مراد ہے؟
 - ہازار سرمایہ کی تشکیل سے کیا مراد ہے؟
 - پاکستان کی وفاقی حکومت کے ذرائع آمدن تحریر کریں۔
 - پاکستان کی اہم درآمدات کوئی ہیں؟
 - غش سے کیا مراد ہے؟

نمبر: 30

حصہ سوم

- نوٹ: مندرجہ ذیل میں سے کوئی سے تین سوالات کے مفصل جوابات تحریر کریں۔ تمام سوالات کے نمبر مساوی ہیں۔
- سوال 3۔ قومی آمدنی کی تعریف کریں۔ قومی آمدنی کی پیمائش کیسے کی جاتی ہے؟
 - سوال 4۔ مرکزی بینک سے کیا مراد ہے؟ مرکزی بینک کے فرائض بیان کریں۔
 - سوال 5۔ بین الاقوامی تجارت کا کلاسیکی نظریہ بیان کریں۔
 - سوال 6۔ پاکستان کے زرعی شعبے کے مسائل اور ان کا حل تحریر کریں۔